



**YTD Income Statement  
(unaudited, actual dollars)**

**December 31, 2008**

	<b>YTD 12/31/2008</b>	<b>YTD 12/31/2007</b>
Interest Income	\$ 8,136,743	\$ 7,574,333
Interest Expense	<u>3,051,240</u>	<u>3,218,261</u>
Net Interest Income	5,085,503	4,356,072
Provision for Loan Losses	<u>408,397</u>	<u>509,730</u>
Net Interest Income After Provision	4,677,106	3,846,342
Noninterest Revenue	132,096	51,029
Noninterest Expense	<u>4,393,347</u>	<u>3,712,823</u>
Net Income/(Loss) Before Taxes	415,855	184,548
Taxes		
Net Income/(Loss) After Taxes	<u><u>415,855</u></u>	<u><u>184,548</u></u>
Net Earnings Per Share	0.18	0.08
Book Value Per Share	9.30	8.96
Period End Shares Outstanding	2,251,899 <sup>1</sup>	2,224,663

**Fourth Quarter 2008 Income Statement  
(unaudited, actual dollars)**

	<b>Quarter Ending 12/31/2008</b>	<b>Quarter Ending 12/31/2007</b>
Interest Income	\$ 2,078,737	\$ 2,052,417
Interest Expense	<u>794,658</u>	<u>822,530</u>
Net Interest Income	1,284,079	1,229,887
Provision for Loan Losses	<u>32,947</u>	<u>193,460</u>
Net Interest Income After Provision	1,251,132	1,036,427
Noninterest Revenue	37,185	14,920
Noninterest Expense	<u>1,185,519</u>	<u>951,115</u>
Net Income/(Loss) Before Taxes	102,798	100,232
Taxes	-	-
Net Income/(Loss) After Taxes	<u><u>102,798</u></u>	<u><u>100,232</u></u>
Net Earnings Per Share	0.05	0.05
Book Value Per Share	9.30	8.96
Period End Shares Outstanding	2,251,899 <sup>1</sup>	2,224,663

<sup>1</sup> 5,000 stock option exercised, 22,236 shares issued (Board compensation/purchase, and employee stock plan).