



Fourth Quarter 2008 Financial Statements

Balance Sheet (unaudited, in thousands)

	<u>12/31/2008</u>	<u>12/31/2007</u>
Assets:		
Cash and Due From Banks	\$ 5,006	\$ 3,243
Investments/FF Sold	31,234	10,686
Commercial	47,279	47,722
Commercial RE	70,059	46,259
Other	13,579	6,699
Deferred Loan Fees	(263)	(278)
Total Loans	<u>130,654</u>	<u>100,402</u>
Allowance for Loan Losses	(1,756)	(1,353)
Net Loans	<u>128,898</u>	<u>99,049</u>
Other Assets	1,124	896
Total Assets	<u><u>166,262</u></u>	<u><u>113,874</u></u>
Liabilities:		
Noninterest Bearing Checking	12,758	8,916
MM, Savings and Int. Bearing Checking	41,652	38,639
CDs	85,362	44,184
Total Deposits	<u>139,772</u>	<u>91,739</u>
Borrowings		1,500
Other Liabilities	5,545	691
Total Liabilities	<u>145,317</u>	<u>93,930</u>
Shareholder's Equity	20,945	19,944
Total Liabilities and Shareholder's Equity	<u><u>166,262</u></u>	<u><u>113,874</u></u>