



**YTD Income Statement
(unaudited, actual dollars)**

September 30, 2008

| | YTD 9/30/2008 | YTD 9/30/2007 |
|-------------------------------------|--------------------------|--------------------------|
| Interest Income | \$ 6,058,005 | \$ 5,521,917 |
| Interest Expense | <u>2,256,580</u> | <u>2,395,731</u> |
| Net Interest Income | 3,801,425 | 3,126,186 |
| Provision for Loan Losses | <u>375,450</u> | <u>316,270</u> |
| Net Interest Income After Provision | 3,425,975 | 2,809,916 |
| Noninterest Revenue | 94,911 | 36,110 |
| Noninterest Expense | <u>3,207,829</u> | <u>2,761,709</u> |
| Net Income/(Loss) Before Taxes | 313,058 | 84,317 |
| Taxes | - | - |
| Net Income/(Loss) After Taxes | <u><u>313,058</u></u> | <u><u>84,317</u></u> |
| Net Earnings Per Share | 0.14 | 0.04 |
| Book Value Per Share | 9.09 | 8.86 |
| Period End Shares Outstanding | 2,241,899 ¹ | 2,224,663 |

¹ 5,000 stock option exercised, 12,236 shares issued (Board compensation and employee stock plan).