



**YTD Income Statement
(unaudited, actual dollars)**

June 30, 2008

	<u>YTD 6/30/2008</u>	<u>YTD 6/30/2007</u>
Interest Income	\$ 4,001,634	\$ 3,442,556
Interest Expense	1,489,785	1,488,991
Net Interest Income	<u>2,511,849</u>	<u>1,953,565</u>
Provision for Loan Losses	273,350	224,495
Net Interest Income After Provision	<u>2,238,499</u>	<u>1,729,070</u>
Noninterest Revenue	61,933	21,463
Noninterest Expense	2,114,744	1,850,989
Net Income/(Loss) Before Taxes	<u>185,689</u>	<u>(100,455)</u>
Taxes		
Net Income/(Loss) After Taxes	<u>185,689</u>	<u>(100,455)</u>
Net Earnings Per Share	0.08	(0.05)
Book Value Per Share	9.01	8.72
Period End Shares Outstanding	2,236,149 ¹	2,224,663

¹ 11,486 shares issued (Board compensation and employee stock plan).