

## 2006 Quarterly Financial Statements

### Balance Sheet (unaudited, in thousands)

	3/31/2006	6/30/2006	9/30/2006	12/31/2006
Assets:				
Cash and Due From Banks	\$ 3,389	\$ 1,733	\$ 5,006	\$ 1,686
Investments/FF Sold	22,430	15,769	24,944	22,523
Commercial	19,619	25,098	28,923	33,556
Commercial RE	9,349	16,717	21,790	24,266
Other	581	655	4,506	4,822
Total Loans	<u>29,549</u>	<u>42,470</u>	<u>55,219</u>	<u>62,644</u>
Allowance for Loan Losses	(444)	(633)	(759)	(843)
Net Loans	<u>29,105</u>	<u>41,837</u>	<u>54,460</u>	<u>61,801</u>
Other Assets	508	522	908	978
Total Assets	<u><u>55,432</u></u>	<u><u>59,861</u></u>	<u><u>85,318</u></u>	<u><u>86,989</u></u>
Liabilities:				
Noninterest Bearing Checking	10,279	9,886	13,178	10,443
MM, Savings and Int. Bearing Checking	21,935	19,313	23,812	30,630
CDs	3,387	11,018	27,962	25,737
Total Deposits	<u>35,601</u>	<u>40,217</u>	<u>64,952</u>	<u>66,809</u>
Other Liabilities	429	421	1,037	690
Total Liabilities	<u>36,030</u>	<u>40,638</u>	<u>65,989</u>	<u>67,499</u>
Shareholder's Equity	19,402	19,223	19,329	19,489
Total Liabilities and Shareholder's Equity	<u><u>55,432</u></u>	<u><u>59,861</u></u>	<u><u>85,318</u></u>	<u><u>86,989</u></u>

### Income Statement (unaudited, actual dollars)

	Quarter Ending 3/31/2006	Quarter Ending 6/30/2006	Quarter Ending 9/30/2006	Quarter Ending 12/31/2006
Interest Income	\$ 839,900	\$ 985,292	\$ 1,394,143	\$ 1,650,533
Interest Expense	206,072	246,103	506,468	705,252
Net Interest Income	<u>633,828</u>	<u>739,189</u>	<u>887,675</u>	<u>945,281</u>
Provision for Loan Losses	53,914	142,000	126,500	82,200
Net Interest Income After Provision	<u>579,914</u>	<u>597,189</u>	<u>761,175</u>	<u>863,081</u>
Noninterest Revenue	6,287	11,073	15,777	14,593
Noninterest Expense	800,898	766,178	870,934	836,778
Net Income/(Loss) Before Taxes	<u>(214,697)</u>	<u>(157,916)</u>	<u>(93,982)</u>	<u>40,896</u>
Taxes	-	-	-	-
Net Income/(Loss) After Taxes	<u><u>(214,697)</u></u>	<u><u>(157,916)</u></u>	<u><u>(93,982)</u></u>	<u><u>40,896</u></u>
Net Loss Per Share	(0.10)	(0.07)	(0.04)	0.02
Book Value Per Share	8.81	8.73	8.73	8.77
Period End Shares Outstanding	2,201,150	2,201,150	2,213,150 <sup>1</sup>	2,223,150 <sup>2</sup>

<sup>1</sup> 12,000 shares were purchased by new Board members in 3Q.

<sup>2</sup> 10,000 shares were purchased by new Board members in 4Q.